

**Artisan Plazas I HOA
Meeting Minutes
September 13, 2018**

The regular monthly Board of Directors meeting of the Artisan Plazas I HOA, was held at Stanley Marketplace at 2501 Dallas St., Aurora, CO. Called to order at 6:08 PM on Thursday, September 13, 2018 by Patti Lowell, President

Present

Patti Lowell, President; Kate Pena, Vice President and Jim Novack, Secretary/Treasurer, Brian Reid, Managing Agent and Homeowners Bill Barnes and Charlene Andrisen.

Approval of the Minutes

Pena motioned to approve the minutes as written; Novack seconded; vote was unanimous.

Financial Reports

The August 2018 financial statements were reviewed. The Association ended August 2018 with \$184,585.24 in cash. The Association is \$12,829.24 under budget to date.

The 2019 budget was reviewed - Brian adjusted the income to allow for interest. Some expenses were modified to address cost of living increases, and the reserve was decreased by three percent. Kate asked about giving everyone another free month in December 2018. Brian did not think it would be a good idea to give all the homeowners another credit so soon. The Board approved the budget as presented. Pena motioned, Novack seconded; vote was unanimous.

Novack motioned to open an additional CD for \$50,000.00, since the Association still has \$185,585.24 in cash after the larger reserve expenses. Novack motioned, Pena seconded; vote was unanimous.

Brian will contact the Central Park Rec Center and see if there is a room open the beginning of November 2018 for the Annual Meeting.

Insurance was discussed. The Association will be discussing options to see if a better rate or a lower deductible would be acceptable for a future wind and hail storm. Bill Barnes suggested getting someone else to get bids on the insurance to expand options.

UNFINISHED BUSINESS

Covenant Change – the Covenant change did not pass. The Board will re-evaluate and determine if it needs to be submitted again for modification or just left as is.

There being no further business, the meeting was adjourned.

Minutes submitted by: Brian Reid, Managing Agent